

NACE SCHOOLS ANNOUNCES INVESTMENT BY PROVIDENCE EQUITY

Investment Enables NACE Schools to Continue to Provide Educational Excellence to Students and Build New Opportunities for Growth

February 22, 2017 – NACE Schools today announced that Providence Equity Partners, a premier global private equity firm, has entered into an agreement with Magnum Capital to purchase their investment in NACE Schools.

Sergio González-Andión, CEO of NACE Schools, said: “We are grateful for Magnum Capital’s contribution to our success over the past three years. With Magnum’s backing, we have continued to invest and grow across all of our schools. We are pleased to now have Providence Equity’s support and look forward to working with their team to continue providing Educational Excellence to our students in the communities we serve and building new opportunities for growth. Providence has extensive experience supporting the growth of companies in the education sector, and we are confident that their resources, relationships and insights will help us achieve our long-term goals.”

About NACE Schools

NACE Schools is a leading global education group with 21 schools in Spain, France, India and the United Kingdom. The schools provide Primary and Secondary education (also known as K-12) to over 11,000 students. NACE schools are leaders in their communities due to the international education program they offer. The international curriculum is focused on multilingual learning including mastery of English, multicultural immersion for global readiness and extensive co-curricular activities including sporting, creative arts and music. Visit www.naceschools.com for more information.

About Providence Equity

Providence Equity Partners is a premier global asset management firm with \$50 billion in assets under management across complementary private equity and credit businesses. Providence pioneered a sector-focused approach to private equity investing with the vision that a dedicated team of industry experts could build exceptional companies of enduring value. Since the firm’s inception in 1989, Providence has invested in more than 160 companies and is the leading equity investment firm focused on the media, communications, education and information industries. Providence is headquartered in Providence, RI and also has offices in New York, London, Hong Kong, Singapore and New Delhi. Visit www.provequity.com for more information.

Media Contacts

For NACE:

Carolina Rodriguez Inciarte
+34 91 360.0035
carolina.inciarte@naceschools.com

For Providence Equity:

Jonathan Doorley / Conrad Harrington
+44 (0)20 3178 8914
charrington@sardverb.com